## Doug Rauch

## **Biography**



Doug Rauch
Former President of
Trader Joe's
Board Member of
Conscious Capitalism,
Founder and President
of Daily Table

Doug Rauch spent 31 years with Trader Joe's Company, the last 14 years as a president, growing the business from a small, nine-store chain in Southern California to a nationallyacclaimed retail success story with more than 340 stores in 30 states. How did Trader Joe's, a company that started as a 7/11 knockoff, become the hottest retailer in America? The answer lies in its innovation. Rauch developed the company's prized buying philosophy, created its unique private label food program, and wrote and executed the business plan for expanding Trader Joe's nationally. He also championed the development and execution of Trader Joe's University and the prized customer experience orientation. Rauch is also the Founder and President of Daily Table, an innovative, non-profit retail solution tackling the issue of hunger, and the co-CEO of Conscious Capitalism. He is exclusively represented by Leading Authorities speakers bureau.

Through his experience at the popular grocer and Daily Table (where he developed an innovative way to provide both grab-n-go meals and basic groceries at pennies on the dollar), Rauch has learned to be a master of innovation. In multimedia presentations filled with great stories and eye-opening case studies, he shares how to create a self-sustaining culture of innovation, build a brand in a competitive marketplace, and lead with a purpose.

An Innovative Solution to the Hunger Problem. Rauch retired from Trader Joe's in 2008. He is currently a board member at Conscious Capitalism, which looks at how four specific tenets—higher purpose, stakeholder integration, conscious leadership, and conscious culture—can simultaneously build stronger businesses and improve society as a whole.

He was also a recent senior fellow at the Harvard University Advanced Leadership Initiative, where he focused on the challenges of food waste, hunger, and obesity. Out of this fellowship he became the founder/president of Daily Table, a unique, nonprofit retail concept designed to bring affordable nutrition to the food insecure in our cities. About 40 percent of all the food grown and produced in America is wasted, and the majority of that loss is due to confusion over expiration dates or cosmetic blemishes. By recovering the excess, wholesome food about to be disposed by growers, grocers and food service, Rauch has developed an innovative way to provide both grab-n-go meals and basic groceries at pennies on the dollar.

More about Doug Rauch. He received his executive MBA from the Peter Drucker School of Management, Claremont University, where he won several honorary awards including the Early Career Outstanding Entrepreneur Award. Rauch is also a trustee at Olin College, chairs the board of overseers at WBUR, and serves on the board of several for-profit and non-profit companies.

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